

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ANGLETON

A tax rate of \$0.707598 per \$100 valuation has been proposed for adoption by the governing body of CITY OF ANGLETON. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF ANGLETON proposes to use revenue attributable to the tax rate increase for the purpose of improving and supporting fire and police services in the City of Angleton, managing economic growth, replace aging vehicles, and covering increased health insurance and personnel costs. Angleton began the transition from an all-volunteer fire department to a hybrid volunteer and paid fire department during the previous fiscal year by funding the first two paid firemen for 6 months. The 2017 Budget funds both firemen for a full year. The additional tax revenue will also fund a new building inspector in response to continued growth, four new police vehicles, new security cameras and software for the police department, one new truck for the parks department, increased health insurance expenses, and raises for city employees.

PROPOSED TAX RATE	\$0.707598 per \$100
PRECEDING YEAR'S TAX RATE	\$0.717598 per \$100
EFFECTIVE TAX RATE	\$0.667164 per \$100
ROLLBACK TAX RATE	\$0.709504 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF ANGLETON from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF ANGLETON may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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Tax Assessor-Collector
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Angleton, Texas 77515
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2016 at 06:00pm at the City Council Chambers located at 120 S Chenango in Angleton, Texas 77515.

Second Hearing: September 13, 2016 at 06:00pm at the City Council Chambers located at 120 S Chenango in Angleton, Texas 77515.