

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ANGLETON

A tax rate of \$0.707598 per \$100 valuation has been proposed for adoption by the governing body of CITY OF ANGLETON. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF ANGLETON proposes to use revenue attributable to the tax rate increase for the purposes of planning for the future population and demography, land use, traffic circulation and transportation, natural resources, neighborhoods, community facilities and infrastructure needs of the City. New projects and programs are in the FY 2017.2018 Budget that promote quality of life, economic growth and community revitalization. The additional revenues will be used towards increases in costs associated with the maintenance and operations of city facilities, new vehicles to replace an aging fleet, and essential upgrades in equipment and technology. Attracting and retaining a skilled workforce is high priority. The FY 2017.2018 Budget contains funds for a compensation and classification plan, changes to the City's retirement plan provision and increases in health insurance coverage.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.707598 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.707598 per \$100 |
| EFFECTIVE TAX RATE | \$0.668566 per \$100 |
| ROLLBACK TAX RATE | \$0.708360 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF ANGLETON from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF ANGLETON may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 5, 2017 at 6:00pm at the Council Chambers located at 120 S Chenango in Angleton, Texas 77515.

Second Hearing: September 12, 2017 at 6:00pm at the Council Chambers located at 120 S Chenango in Angleton, Texas 77515.