

QUESTIONS AND ANSWERS
RELATED TO BANKING SERVICES RFP
OCTOBER 2021

1. Will the City accept electronic signatures on the original document? Yes.

2. Page 6; under B. Item 5 would the City accept links to the annual report?
Yes, City will accept Link(s).

3. Page 13 (exhibit B) has 20 accounts listed, which ones are to be included with this RFP response? All accounts are subject to RFP but city reserves all rights.

4. How many checks are deposited each month? Approximately 2,100 checks.

5. Are the 100 deposits made all branch deposits? Yes.

6. How much cash is deposited each month? Approximately \$60,000.

7. Is Coin and Currency with a volume of 80 represent \$80 of cash ordered or 80 orders of cash?
80 orders of Coin and Currency exchange at local branch level.

8. Please provide more info about the Direct Debit - Utility and Rec Center items. Are those ACH transactions the City is originating?
Average 25 transactions per month that are direct withdrawal on due date and another 25-30 transactions originated by the City for vendor payment.